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9th June, 2026, Hyderabad



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General Enquiry

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Dear Member,

The memorandum of understanding that was signed between the presidents of Iran and America given rise to mixed reactions across the world. The agreement shows that prolonged confrontations can only lead to high costs for not only the countries directly involved in the war, but also for those who caught in crossfire and to all the countries of the world.

The huge losses occurred to wealth of the nations, their resources, loss of precious innocent lives, all highlights the importance of diplomacy over confrontation, negotiation over conflict, and peace over war.

On this note, I express my sincere thanks to Chairs, Co-Chairs and Members of various Expert Committees, Managing Committee Members, Past Presidents for their valuable support and guidance received throughout my tenure as Office Bearer of this great institution and to members of Federation for their confidence reposed in me.

I am immensely happy to share my thoughts, the events organized, and the works done by the Federation through this platform with you all. FTCCI is, undoubtedly, most dynamic industry body in the state that is effectively serving as the 'voice of industry, striving continuously to protect the interests of the industry and trade. The activities throughout the year reflects our commitment to keep members remain aware of various developments in the policies of the government, changes that are taking place, market trends and opportunities / threats due to geo-political situations.

During the Presidential year of 2025-26, above hundred programs are conducted and more than 20 certificate programs are conducted by Skill Centre. All the programs were based on contemporary topics and the participants were highly appreciative of the subjects chosen, expert speakers and the professional way of conduction.

I am also pleased to inform that the efforts of Federation in addressing the issues and challenges in conventional and renewable energy have begun to show results. With gratitude and pride, it is to inform that the Chairman and Managing Director of TGSPDCL has been interacting with the members of energy committee of FTCCI and representatives of other industry associations, month on month, taking the inputs and initiating measures to resolve. We sincerely express our thanks for his pro-active and industry friendly approach.

I sincerely appreciate all the support extended by Hon'ble Minister of Industries and Commerce to the Federation

and our activities. His gracious presence at the GrowthX, conference on Shipping and Logistics have added immense value to the deliberations and recommendations made by the expert speakers. Industry fraternity was honoured to receive FTCCI Excellence Awards from him.

The conference on MSME Spark 3.0: Aerospace and Defence Manufacturing, graced by eminent speakers and experts in defence sector from DRDO, PSUs and prominent private companies, was a huge success with more than 400 participants.

The delegation to Japan in the last week of November 2025 and the connects made with local chambers of major cities in Japan like Hiroshima Chamber, Osaka Chamber and officials of JETRO offices in Tokyo, Hiroshima and Osaka and SME Organization in Osaka, namely SMRJ helped in opening opportunities for collaboration to members of Federation. The official visits of Consul Generals and Trade Commissioners of different countries to Federation provided opportunities to explore new markets and new investments.

I must say that Federation has set a new bench mark for itself in choosing the subjects, addressing the issues and also reaching out to the government and bureaucrats. The collective efforts of MC Members, Committees' Chairs and Co-Chairs and members have resulted in greater visibility, recognition and an organization to be reckoned with.

I invite all our members to participate and take the benefit of 3-day FTCCI IITEX 2026 Expo, and make it a grand success.

I am truly honoured to be the president of one of the oldest organizations of the country and contribute to the best of my ability. I am confident that FTCCI grow from strength to strength under the leadership of our future leaders and I wish you all grand success in your endeavours.



A handwritten signature in black ink, appearing to read 'Ravi Kumar', written in a cursive style.

R. Ravi Kumar
President

India-US Energy Ties In Hydrocarbons Key To USD 500 Bn Trade Target By 2030: Report

The energy partnership between India and the United States is evolving into a broader strategic collaboration spanning trade, investment, technology, infrastructure, and energy security - moving well beyond a conventional buyer-seller arrangement, according to a joint report released on 10th June 2026 by the US-India Business Council (USIBC) and Grant Thornton Bharat.

The report, titled 'Strengthening the India-US Energy Partnership: Unlocking Hydrocarbon Opportunities through Investment and Collaboration', identifies hydrocarbons as a central pillar in both countries' ambition to grow bilateral trade to USD 500 billion by 2030.

Where the Opportunities Lie

The report finds significant scope for deeper cooperation across liquefied natural gas (LNG), crude oil, LPG, ethane, and propane, while also strengthening energy security, investment flows, and supply chain resilience on both sides.

For the US, the report highlights investment opportunities across India's hydrocarbon value chain - including upstream exploration and production, LNG infrastructure, city gas distribution, gas-based power generation, and downstream petrochemicals.

Conversely, Indian companies are identified as potential investors in US LNG export facilities, upstream oil and gas assets, shale resources, and petrochemical feedstock chains.

<https://knnindia.co.in>

India's Floating Solar Energy Capacity Can Go Upto 102 GWp: NISE Report



India has the potential to develop approximately 102 gigawatt-peak (GWp) of floating solar energy by leveraging its extensive network of waterbodies, according to the first-ever national assessment released by Union Minister for New and Renewable Energy Pralhad Joshi this week.

The government will soon introduce a dedicated policy and timeline for deploying floating solar projects, the minister said.

The report, titled 'Solar PV Potential of India: Floating Solar', was prepared by the National Institute of Solar Energy (NISE), an autonomous body under the ministry.

Combined with the land-based solar potential of 3,343 GWp estimated by NISE last year, India's total assessed solar potential now stands at 3,445 GWp.

Where the Potential Lies

NISE mapped 11,197 waterbodies as

part of the assessment and identified 682 as technically feasible for floating solar deployment, covering nearly 1,946 square kilometres of reservoir area. The assessment considered waterbodies with depths between 3 and 30 metres located within 10 kilometres of road networks and transmission substations.

Maharashtra leads the state-wise ranking with 16.3 GWp of potential, followed by Andhra Pradesh (14.9 GWp), Karnataka (13.7 GWp), Odisha (12.8 GWp), and Telangana (10.7 GWp) — all states with a large number of suitable waterbodies.

The report did not provide an estimate of the investment required to realise the full 102 GWp potential. India's current installed solar capacity stands at nearly 158 GW, of which floating solar projects account for only 600 MW.

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Centre Urges States To Fast-Track Clearances For Nuclear And Energy Storage Projects

The Centre has urged states to expedite approvals and related processes for proposed nuclear power plants and renewable energy storage projects as India looks to strengthen energy security and meet rising electricity demand driven by artificial intelligence (AI), data centres and industrial growth.

Centre Pushes Faster Clearances For Energy Projects

According to a report, the government

is focusing on accelerating the development of nuclear energy and green storage infrastructure to ensure reliable and round-the-clock power supply while supporting the country's clean energy transition, reported the Economic Times.

Nuclear Capacity Expansion Gains Momentum

The push comes amid India's broader target of expanding nuclear power capacity to 100 GW by 2047,

supported by the recently introduced SHANTI Act, which aims to facilitate greater private sector participation and investment in the nuclear sector. Industry experts believe nuclear power will play a crucial role in providing stable baseload electricity to complement renewable energy sources and support emerging sectors such as AI-driven computing infrastructure and large-scale data centres.

Renewable Energy Storage Key To Grid Stability

The Centre's emphasis on renewable energy storage systems is also aimed at improving grid stability and enabling greater integration of solar and wind power into the national energy mix.

NTPC Advances Nuclear Energy Plans

Meanwhile, power major NTPC is advancing its nuclear energy plans and is expected to submit a feasibility report for its first nuclear power project as part of the country's long-term strategy to expand atomic energy capacity.

Wind Power

The move underscores the government's efforts to diversify energy sources, strengthen long-term energy security and support India's transition towards a low-carbon economy.

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MNRE Issues Guidelines For Small Hydro Power Scheme To Speed Up Projects



The Ministry of New and Renewable Energy (MNRE) unveiled the small hydro power scheme guidelines for the period 2026-27 to 2030-31, aimed at accelerating small hydro power development across the country.

The guidelines were issued alongside a national workshop on the hydro power scheme. The workshop brought together representatives from state governments, state nodal agencies, public sector undertakings, developers, technical institutions, industry associations and other stakeholders associated with the sector to discuss implementation of the newly approved scheme.

A key outcome of the event was the launch of the Small Hydro Power Development Scheme Guidelines by MNRE Secretary Santosh Kumar Sarangi. The scheme aims to support the installation of approximately 1,500 MW of new small hydro power capacity with a total financial outlay of Rs 2,584.60 crore.

The scheme provides Central Financial Assistance (CFA) for small hydro power projects, support for preparation of Detailed Project Reports (DPRs), assistance to technical institutions, and funding for capacity building, awareness generation, international cooperation and project monitoring activities.

Addressing the workshop, Sarangi noted that India has an estimated small hydro power potential of around 21 GW, of which only a limited portion has been harnessed.

He highlighted the need to diversify renewable energy sources and emphasised the importance of coordination among central and state governments, developers, financial institutions and technical organisations to accelerate project implementation.

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Govt Extends Excise Duty Exemption To Ethanol Blended Petrol Between 22-30%

The government has extended central excise duty exemptions to petrol blended with higher ethanol content at 22 percent, 25 percent, 27 percent and 30 percent, marking a policy step towards expanding ethanol blending beyond the existing E20 programme.

Excise Exemptions Extended To Higher Ethanol Blends

The Department of Revenue, through a set of notifications issued recently, amended multiple excise provisions to allow nil excise duty on ethanol-blended petrol conforming to Bureau of Indian Standards (BIS) specification IS 19850.

The exemption applies to E22, E25, E27 and E30 fuel blends, provided they meet prescribed quality standards. These blends correspond to petrol mixed with 22 percent to 30 percent ethanol by volume, reported the Mint.

Policy Push Builds On E20 Milestone

The move follows the government's approval of standards for higher ethanol-blended petrol, paving the way for commercial adoption of advanced blending levels beyond E20, which India has already achieved ahead of its target timeline.

Under the revised structure, ethanol-blended fuels will continue to attract exemptions where excise duties on motor spirit and applicable GST on ethanol inputs have been duly paid.

The amendments have been carried out through changes to existing central excise notifications and also extend exemptions from additional duties and road and infrastructure cess for the higher blends.

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DPIIT Releases Operational Guidelines for BHAVYA Scheme; 100 Industrial Parks Planned By 2031-32



The Department for Promotion of Industry and Internal Trade (DPIIT) has released operational guidelines for the BHAVYA scheme — Bharat Audyogik Vikas Yojna — a central sector programme aimed at developing investment-ready industrial parks across the country, with a total outlay of Rs. 33,660 crore over the period 2026–27 to 2031–32.

Scheme Overview

The programme envisages the development of 100 industrial parks over six years. In the first phase, up to 50 parks will be selected through a challenge-based competitive process. Both greenfield and eligible brownfield industrial parks will be covered.

Minimum land requirements have been set at 100 acres for non-hilly states and 25 acres for hilly states, northeastern states, Union Territories, and smaller states. The scheme also provides for the

development of large-format 1,000-acre industrial parks.

Infrastructure and Ecosystem Focus

The scheme focuses on creating integrated industrial ecosystems with plug-and-play infrastructure, multimodal logistics connectivity, utility systems, worker housing, digital governance frameworks, and sustainability features.

Infrastructure components include underground utility systems, water and waste management facilities, renewable energy infrastructure, testing laboratories, skill development centres, and digital single-window systems.

Project proposals will be evaluated on parameters including site connectivity and suitability, infrastructure quality, industrial ecosystem strength, policy support, digital governance readiness, and sustainability measures.

Implementation Structure

Projects will be implemented through Special Purpose Vehicles (SPVs) incorporated under the Companies Act, 2013, which will be responsible for planning, development, operations, investor facilitation, and maintenance.

Financial assistance will be provided through equity contributions linked to land value transferred to the SPV and achievement of defined project milestones.

Private developers may also participate through

project-specific SPVs. The National Industrial Corridor Development Corporation has been designated as the project management agency.

Oversight will rest with a national steering committee chaired by the DPIIT Secretary, supported by GIS-based monitoring and audit mechanisms.

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India, Canada agree to conclude free trade pact talks by year-end

India and Canada on 16th June 2026 agreed to conclude negotiations for a free trade agreement by the year-end as Prime Minister Narendra Modi held wide-ranging talks with his Canadian counterpart Mark Carney on boosting ties in areas of defence, trade and energy.

Modi and Carney met on the sidelines of the G7 Summit in Evian-les-Bains in eastern France.

“It was a delight to meet Prime Minister Carney on the sidelines of the Evian G7 Summit,” Modi said in a post on X.

“In less than a year, it is our fourth meeting, indicating our commitment to strong India-Canada ties. We reviewed the full range of relations between our nations, notably the ground covered since we last met,” he said.

During the meeting, the two leaders reaffirmed concluding the negotiations for a Comprehensive Economic Partnership Agreement (CEPA) this year, the Ministry of External Affairs (MEA) said in a statement.

“Both sides expressed satisfaction with the progress in negotiations towards a Comprehensive Economic Partnership Agreement (CEPA) and reaffirmed their shared objective of concluding the negotiations in 2026,” the MEA said.

<https://economictimes.indiatimes.com>



India's Economic Growth Holds Firm, But Inflation, Credit Gap Pose Risks: SBICAPS

India's economy has emerged as a relative bright spot in an increasingly troubled global landscape, but mounting pressures from the West Asia conflict, rising inflation and a widening credit-deposit gap in banks are emerging as key risks, according to SBI Capital Markets (SBICAPS) June 2026 EcoCapsule report.

Strong FY26, Cautious FY27

The report titled 'Wish Of The Indian Economy - Fewer Dark Clouds And More Rainfall' noted that India recorded real GDP growth of 7.7 per cent in FY26, with Q4FY26 posting an impressive 7.8 per cent, driven largely by services, which grew 9.9 per cent.

The World Bank, by contrast, has cut its global growth forecast to 2.5 per cent for CY26 - the slowest since the COVID-19 era - with the Middle East, Bangladesh and Turkey among the worst-hit.

India received an upward revision to its FY27 growth forecast, though SBICAPS cautions that global trade headwinds and a likely below-normal monsoon could moderate growth in the year ahead.

Inflation and Energy Pressure

Wholesale prices rose to their highest level since October 2022, driven by a 24.7 per cent surge in fuel and power costs. Consumer inflation has so far remained relatively contained, but multiple fuel price hikes by state-run oil marketing companies in May are expected to feed into retail prices in coming months.

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18 states overshoot fiscal deficit ceiling in FY25, shows CAG report

Eighteen of India's 28 states overshoot the fiscal deficit ceiling of 3 per cent of gross state domestic product (GSDP) in FY25, the third annual review of state finances released by the Comptroller and Auditor General (CAG) on 16th June 2026 showed, noting that the deterioration is comparable only to the increase seen during the Covid year of FY21. According to the report, Meghalaya recorded the steepest fiscal deficit at 8.69 per cent of GSDP, followed by Nagaland at 6.14 per cent and Sikkim at 5.59 per cent. Moreover, 14 states, including Gujarat, Karnataka, Kerala, Maharashtra and Odisha, recorded an increase of more

than 25 per cent in fiscal deficit in FY25 over FY24 in value terms.

Additionally, the number of states with a revenue surplus declined to 13 in FY25 from 16 in FY24. Bihar, Mizoram and Telangana moved from revenue surplus to revenue deficit in FY25.

The Covid pandemic placed severe fiscal strain on state governments, characterised by sharp declines in revenue and heightened expenditure commitments.

"Fiscal responsibility indicators for the period 2015-16 to 2024-25 reveal that all States together remained in revenue and fiscal deficit. Revenue deficit rose sharply in FY21, the Covid pandemic period. There has been a substantial increase in fiscal deficit in FY21 and FY25," the report said.

www.business-standard.com

Supreme Court ruling resets the role of India's economic regulators

The Supreme Court of India on May 27, 2026, set aside an order of the Competition Commission of India (CCI) that penalised Amazon for Rs. 202 crore for completing its acquisition of a 49 per cent stake in Future Coupons Ltd, a promoter group entity within the Future Group.

What is striking about the judgement, though, is that the apex court took the opportunity to write a primer of sorts on the role of India's regulators. In doing so, it may have set a de-facto regulatory agenda for the Indian economy, with the central question being whether Indian regulators are entrusted in any manner with a national

economic agenda. Specifically, the top court advised Indian regulators to regulate keeping in mind the global economic climate. The court observed that in an era where trade and investment flows are often influenced by tariffs, counter-tariffs, supply-chain realignments, and heightened geopolitical and market uncertainty, India's economic regulators should not become additional sources of risk. "Regulatory discretion that appears arbitrary, opaque, or inconsistent raises the cost of doing business in India and undermines investor confidence.

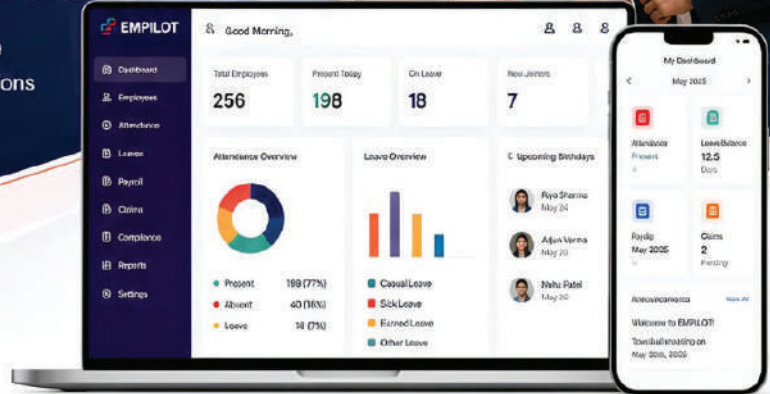
Conversely, a regulatory framework anchored in legality, transparency, and accountability lowers the risk premium attached to investment and strengthens trust in Indian markets," the SC said.

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Transit Authorities Cannot Impose Penalties on Goods Passing Through States; GST Action Curbed: Allahabad HC

The Allahabad High Court has ruled that GST officers in a transit state have no authority to impose penalties on goods passing through their jurisdiction when neither the origin nor the destination of the consignment lies within that state, in a judgment seen as significant for India's 'One Nation, One Tax' framework.

The ruling came in *Maruti Enterprises vs State of Uttar Pradesh & Others*, a batch of writ petitions before the court, Tax India Online reported.

The High Court ruling brings much-needed certainty and protection for traders and MSMEs, especially those engaged in interstate trade, by curbing disruptions by transit-state authorities or GST officials and easing compliance pressures.

Background

Maruti Enterprises, a Delhi-registered trader, had purchased areca nuts from a supplier in West Bengal for transport to Delhi, but the consignment — despite having a valid e-way bill and physical invoice — was intercepted by GST officials in Gautam Buddha Nagar, Uttar Pradesh.

As the supplier's turnover exceeded the e-invoicing threshold under Rule 48(4) of the CGST Rules, officials treated the absence of an invoice reference number (IRN) as rendering the invoice invalid under Rule 48(5) and imposed a penalty under Section 129.

The trader, however, argued that the e-way bill was valid, quantities matched, and he was merely a buyer in an interstate transaction with no connection to Uttar Pradesh.

Arguments Before the Court

The petitioners argued that while transit-state officers may inspect goods in transit, they cannot exercise penal powers without any tax liability arising in that state. They maintained that the transaction was strictly between West Bengal and Delhi, with no IGST, SGST, or CGST liability accruing to Uttar Pradesh.

The state government, however, cited Sections 6, 68, and 129 of the CGST Act, Section 4 of the IGST Act, and Rules 138A to 138C, arguing that cross-empowerment

provisions permit detention and penal action anywhere during transit.

The Court's Findings

The Allahabad High Court rejected the department's stance, holding that GST under Article 269A is a destination-based tax, and since Uttar Pradesh had no tax stake in the transaction, it lacked authority to impose a penalty. It clarified that Section 6 of the CGST Act allows cross-empowerment only within the same state and does not permit officers of one state to act as assessing authorities for another.

The court further ruled that the absence of an e-invoice was a lapse by the West Bengal supplier and, in the absence of any evidence of tax evasion or diversion within Uttar Pradesh, such a technical defect could not justify penalty action by transit-state officers. Invoking Article 301, it held that repeated penalties on goods merely passing through states would create unconstitutional barriers to interstate trade.

As there was no indication that the goods were meant for sale in Uttar Pradesh and the e-way bill clearly showed Delhi as the destination, the court concluded that the penalty lacked any legal basis.

Inspection Versus Penalty: A Clear Distinction

The court drew a clear distinction between the inspection powers of transit states and penalty powers under Section 129, holding that while transit states can stop vehicles, verify documents, and inspect goods, penalties can be imposed only where there is a tax liability within the state or evidence of local diversion or evasion.

It ruled that any discrepancies found in transit should be referred to authorities in the origin or destination state rather than triggering penalty proceedings.

The court also addressed the practice of compelling traders to obtain temporary GST registration in transit states for release of detained goods, noting that Section 22 links registration to a place of business and does not permit registration in a state where none exists, rendering such penalties legally unsustainable.



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FTCCI Excellence Awards 2026

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The Federation of Telangana Chambers of Commerce & Industry (FTCCI) successfully organized the FTCCI Excellence Awards 2026 on 9th June 2026 at JRC Convention Centre, Hyderabad, recognizing outstanding contributions by industries, entrepreneurs, innovators, exporters, and socially responsible organizations across Telangana. Instituted in 1974, the FTCCI Excellence Awards have evolved into one of the most prestigious industry recognitions in the region. The 2026 edition honoured winners across 15 categories, covering industrial performance, CSR, ESG, exports, aerospace & defence, women entrepreneurship, social entrepreneurship, innovation, tourism, start-ups, and the empowerment of differently abled persons.

The event was graced by the presence of Sri D. Sridhar Babu, Hon'ble Minister for Information Technology, Electronics & Communications and Industries, Government of Telangana as the Chief Guest. They were accompanied on the dais by the FTCCI Senior Officials, Sri. R. Ravi Kumar, President, Sri. K.K. Maheshwari, Senior Vice President, Sri. Srinivas Garimella, Vice President, Sri. K. Bhasker Reddy, Chair, Excellence Awards Committee and Smt. Veena, Secretary. The event was led by Smt. P. Sangeetha, Director, FTCCI





Addressing an audience of over 500 distinguished guests, including industrialists, entrepreneurs, policymakers, and business leaders, the Hon'ble Minister highlighted Telangana's vision of becoming a USD 3 trillion economy by 2047 and called upon industry to partner with the Government in achieving this ambitious goal. He reiterated the State Government's commitment to supporting MSMEs, strengthening industry-academia collaboration, promoting skill development, and attracting Global Capability Centres (GCCs). The Hon'ble Minister noted that Telangana intends to remain at the forefront of India's next phase of economic growth. From life sciences and manufacturing to deep-tech innovation and advanced technologies, the State is actively shaping India's development journey. Reiterating the Government's commitment to industry, he asserted that the Government views itself as a partner to entrepreneurs rather than merely a regulator. He stated that together, industry and Government can build a vibrant Telangana and create one of the most industry-friendly ecosystems in the country. Addressing concerns raised by industry regarding pending incentives to MSMEs, the Minister said

that despite financial restructuring, the Government has already released part of the subsidies due to the sector and remains committed to supporting MSMEs. He highlighted Telangana's first-ever MSME Policy and acknowledged FTCCI's valuable contribution to its formulation. On workforce development, Sri Sridhar Babu emphasized the importance of bridging the skill gap through industry-academia collaboration, the establishment of a Skill University, capacity-building initiatives, and internship programmes that prepare students for future careers. He also noted Telangana's growing prominence as a destination for Global Capability Centres (GCCs) and stated that the State aims to attract 100 GCCs during the current year. Welcoming the gathering, Sri R. Ravi Kumar, President, FTCCI, stated that for nearly five decades the FTCCI Excellence Awards have celebrated outstanding achievements in industry, innovation, quality, sustainability, and leadership. He expressed gratitude to the Hon'ble Minister for reviving the tradition of the Awards being presented by a senior State leader. He also appreciated the Telangana Government's progressive initiatives,

including TG-iPASS, the MSME Policy, and the Green Energy Policy, which have strengthened investor confidence and accelerated industrial growth. Reaffirming FTCCI's commitment to Telangana's growth journey, Sri Ravi Kumar stated that the Chamber would continue to work closely with the Government towards realizing the State's vision of becoming a USD 1 trillion economy by 2034 and a USD 3 trillion economy by 2047. He urged continued focus on ease, cost, and speed of doing business, timely release of MSME incentives, and strengthening skill development initiatives across the State. Sri K. Bhasker Reddy, Chairman, FTCCI Excellence Awards Committee, outlined the rigorous and transparent evaluation process adopted for selecting the winners. Nominations were invited from across the State and evaluated by an eminent jury comprising Justice Challa Kodanda Ram, former Judge of the High Court of Telangana & Andhra Pradesh; Dr. M. Gopala Krishna, IAS (Retd.); Sri B. P. Acharya, IAS (Retd.); Sri Ajay Misra, IAS (Retd.), former Special Chief Secretaries; and Dr. Uday B. Desai, Founding Director, IIT Hyderabad. He extended his heartfelt gratitude to the Jury members for

their dedicated efforts, the Co-Chair Sri. Anil Agarwal, and all the panel convenors & members for their valuable contributions. The jury meticulously scrutinized all nominations and selected the most deserving candidates across the 15 award categories. Sri Bhasker Reddy emphasized that the Awards are not merely about presenting trophies but about recognizing organizations and individuals whose contributions significantly strengthen industrial growth and economic development. Highlighting the growing challenge of skilled manpower shortages across industries, he urged the Government to intensify skill development initiatives and create a larger pool of industry-ready talent to meet the requirements of rapidly expanding sectors.

The Hon'ble Minister felicitated the distinguished members of the jury panel in recognition of their thoughtful evaluation and valuable contribution to the FTCCI

Excellence Awards 2026. He also felicitated Dr. Suresh Kumar Singhal, Immediate Past President, FTCCI, for his dedicated service and significant contributions during his tenure, and Sri Shiv Kumar Rungta, Past President, FTCCI, in recognition of his 25 years of valuable association and contributions to the Chamber.

**The Hon'ble Minister further presented mementoes to the event sponsors :
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support and contribution to the success of the event.

Sri. K.K. Maheshwari, Senior Vice President proposed the Vote of Thanks, expressing his gratitude to the Hon'ble Minister, the distinguished jury members, sponsors, award winners, and all dignitaries and guests for making the FTCCI Excellence Awards 2026 a grand success. He stated that these awards uphold FTCCI's credibility and inspire continuous excellence across Telangana's industrial spectrum. He also acknowledged the dedicated efforts of the Awards Committee, the FTCCI Secretariat, and all supporting teams who worked tirelessly to ensure the smooth and successful conduct of the event.

The ceremony witnessed the participation of over 500 prominent industrialists and dignitaries, making it a memorable celebration of excellence and innovation in Telangana's vibrant industrial landscape.

JURY MEMBERS



Dr. M. Gopala Krishna, IAS (Retd.)
Former Special Chief Secretary



Sri B.P. Acharya, IAS (Retd.)
Former Special Chief Secretary



Sri Ajay Misra, IAS (Retd.)
Former Special Chief Secretary



Dr. Suresh Kumar Singhal, President, FTCCI (2024-25)



Sri Shiv Kumar Rungta, President, FTCCI (2014-15)

Awardees

1. **Mahindra & Mahindra Ltd. (Farm Division)** – Excellence in Industrial All-Round Performance (Large Industries)
2. **Avantel Limited** – Excellence in Industrial All-Round Performance (Small & Medium Enterprises)
3. **Ravi Foods Private Limited** – Excellence in Export Performance (Large Industries)
4. **Butterfly Edufields Private Limited** – Excellence in Export Performance Small & Medium Enterprises)
5. **Nava Limited** – Excellence in CSR
6. **Nimra Cerglass Technics Private Limited** – Excellence in Aerospace & Defence
7. **Gland Pharma Limited** – Excellence in ESG Performance (Large Industries)
8. **Unistring Tech Solutions Pvt. Ltd.** – Excellence in Product Innovation Small & Medium Enterprises)
9. **AssetVault (AasaanWill)** – Excellence in Start-up
10. **Avila Tours & Travels Pvt. Ltd.** – Excellence in Tourism Promotion & Hospitality
11. **Indian Immunologicals Limited** – Excellence in Product Innovation (Large Industries)
12. **Mr. Sharath Chandra Maroju, CEO & Founder Director, Syndic Consulting Engineers & Technologies Pvt. Ltd.** – Excellence in Science & Engineering (Individual)
13. **Dr. Rajani Kumari Chamala, Managing Director, Sri Sai Manasa Nature Tech Pvt. Ltd.** – Excellence in Women Entrepreneur (Individual)
14. **Mr. Raghu Duth Degala, Founder & Managing Director, Kaiteki Innovations Private Limited** – Excellence in Self-Sustaining effort by a Differently-Abled Person (Individual)
15. **Padma Shri Dr. Pasupuleti Hanumantha Rao, Founder & Chairman, Sweekaar Multi Specialty Rehabilitation Centre** – Excellence in Social Entrepreneurship (Individual)







FTCCI Excellence Award 2026 Winners with Chief Guest



Managing Committee Members and Past Presidents of FTCCI



Sri Ravi Kumar, President, FTCCI Addressing

Workshop on Execution of Strategy and Achieving Business Goals



26th May 2026
FTCCI Surana Auditorium,
Federation House

The session was conducted by Mr. Srinivas Evani, President and Mentor, Empower Training and Consulting, who brought over three decades of leadership experience, having served as CRO, President, and Executive Board member with several leading global organizations, with specialization in sales performance and strategy execution.

Mr. Evani highlighted how the evolving business environment in 2026 has compelled organizations to revisit their strategies and emphasized that any change in strategy must be supported by an equally effective execution plan. He explained that the right strategy rests on alignment across three areas: people (placed right and recognized appropriately), resources (tools, budget, technology, and time), and processes (that genuinely enable work rather than hinder it), and introduced the CALM framework, namely Clear, Adaptable, Lean, and Measurable, as a quick lens for participants to evaluate whether their

own strategy was sound.

The core of the session was built around the G.A.M.E framework, a structured execution methodology covering Goal clarity, Accountability, Measurement through scoreboards, and Engagement through a recurring three-step cycle of commitment, review, and accountability. Mr. Evani elaborated on each component in detail, including how to define goals with a clear “from-to-by-when” structure, how to identify lead indicators that are influenceable, predictable, and measurable, and

how a well-designed, highly visible scoreboard helps teams stay focused on outcomes while managing day-to-day urgencies.

The workshop, attended by approximately 60 delegates comprising business owners and leaders, concluded with an interactive discussion on practical implementation of the framework within participants’ own organizations.



Interactive Session on Sustainable Waste Management and Circular Economy – Importance & Opportunities for Industry

A Special Initiative under the 99-Day Praja Palana Programme,



11th June, 2026
FTCCI Surana Auditorium,
Federation House

FTCCI in association with the Telangana Pollution Control Board (TGPCB) and FICCI Telangana State Council organized a Programme on An Interactive Session on Sustainable Waste Management and Circular Economy – Importance & Opportunities for Industry on 11th June, 2026 at FTCCI Surana Auditorium, Federation House, Hyderabad.

The programme was conducted as part of the Telangana Government's flagship 99-Day Praja Palana Programme, aimed at promoting sustainable waste management practices, circular economy principles, and the elimination of single-use plastics across the State.

Mr. R. Ravi Kumar, President, FTCCI delivering the welcome address, expressed in sustainable waste management is no longer merely a compliance requirement but a strategic imperative capable of driving innovation, resource efficiency, cost optimization, and long-term competitiveness.



He further added that the transition towards sustainability cannot be achieved by government alone. It requires collective action and shared responsibility. Industry, government, academia, civil society, and citizens must work together to create a future where economic prosperity and environmental protection reinforce each other.

Mr. P. Bakka Reddy, Co- Chair, Environmental, Social, and Governance Committee, FTCCI in his introductory remarks, said that rapid urbanization, industrial growth, increasing consumption patterns, and the growing burden of waste have

placed tremendous pressure on our natural resources and ecosystems. Climate change, pollution, resource depletion, and waste accumulation are no longer distant concerns; they are realities that affect every sector of society and every business.

He explained that unlike the traditional "take-make-dispose" model, the circular economy promotes efficient resource utilization by reducing waste, reusing materials, recycling products, and designing systems that keep resources in circulation for as long as possible.

Mr. Jayadev Meela, Co-Chairman,

FICCI Telangana State Council and Managing Director, Sudhakar Group said sustainability should be viewed not merely as a compliance requirement but as a strategic business opportunity.

He urged the Telangana Pollution Control Board and the Government to encourage the establishment of plastic recycling units, preferably MSME-based facilities, in every district. Such decentralized recycling infrastructure, he said, would help reduce plastic pollution, generate employment, and improve resource recovery across the State.

Addressing the gathering as the Chief Guest, Sri Ravi Gugulothu, IAS, Member Secretary, Telangana Pollution Control Board, said that while plastics have become indispensable to modern industry, their indiscriminate use has created serious environmental challenges.

Plastic pollution adversely impacts land, water bodies, ecosystems, biodiversity, and public health. Industries that manufacture, use, or market plastic products must take responsibility for collecting and recycling plastic waste generated through their operations.

Explaining the importance of scientific waste management, he highlighted the Four-Stream Waste

Collection System, which segregates waste at source into Wet Waste, Dry Recyclable Waste, Domestic Hazardous Waste, and Reject Waste. Such segregation improves recycling efficiency, reduces landfill burden, prevents contamination, and promotes resource recovery.

He further observed, "The Supreme Court has repeatedly emphasized the importance of segregation of waste at source as the foundation of effective waste management. In line with these directions, local authorities have been empowered to act against households, institutions, and establishments that fail to properly segregate waste. Compliance with source segregation is not merely a regulatory requirement; it is a civic responsibility that is essential for building a cleaner, healthier, and more sustainable Telangana."

Delivering a detailed technical presentation, Mr. D. Narendra, Joint Chief Environmental Engineer, TGPCB, explained the provisions of the Single-Use Plastics Rules and Solid Waste Management Rules, 2026, with special focus on compliance requirements for bulk waste generators and industries. He clarified regulatory expectations and addressed participants' queries regarding implementation and

enforcement.

Mr. Krishna Rao Thota, Senior Vice President, Re Sustainability Limited, shared industry best practices and successful models of circular economy implementation. He demonstrated how organizations can convert waste into valuable resources, reduce their environmental footprint, and unlock significant economic benefits through sustainable practices.

The session witnessed active participation from industry leaders, business owners, environmental professionals, and chamber representatives. Discussions focused on plastic reduction initiatives, Corporate Environmental Responsibility (CER), sustainable industrial operations, waste segregation systems, recycling mechanisms, and emerging opportunities within the circular economy ecosystem.

Proposing the vote of thanks, Mr. K. K. Maheshwari, Senior Vice President, FTCCI, reiterated FTCCI's commitment to supporting industries in their sustainability journey through awareness programmes, policy advocacy, and knowledge-sharing initiatives.



Stakeholders' Meeting with Sri Jitesh V. Patil, IAS, Chairman and Managing Director, Southern Power Distribution Company of Telangana Limited (TGSPDCL)

2nd Meeting on 22nd May, 2026

3rd Meeting on 16th June, 2026



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Workshop on Occupational Safety, Health and Working Conditions (OSH) Code, 2020 and Interaction on Labour Codes



18th June 2026
Federation House, Hyderabad.

Sri R. Ravi Kumar, President, FTCCI, welcomed the gathering and stated that the consolidation of thirteen Central Labour Laws into the OSH Code marks one of the most significant reforms in India's labour regulatory framework. He noted that with the Code now in force and implementation rules recently notified, it is essential for industries to understand the new compliance requirements and prepare for a smooth transition.

Sri Meela Sanjay, Chair, HR & IR Committee, FTCCI, in his introductory remarks, highlighted that the OSH Code has a direct impact on HR policies, workplace safety standards, employee welfare measures, and operational compliance across sectors.

The technical session was led by Sri S. V. Ramachandra Rao, Managing Director, HR Chambers Outsourcing Pvt. Ltd., a noted expert in labour laws and human resource practices. He provided a comprehensive overview of the Occupational Safety, Health and Working Conditions Code, 2020, explaining its objectives, scope, compliance requirements, employer



obligations, employee rights, safety standards, and key changes introduced under the new legal framework.

During the session, Sri Ramachandra Rao elaborated on the practical implications of the Code for industries and businesses and addressed concerns relating to workplace safety, welfare provisions, working conditions, record maintenance, inspections, and regulatory compliance. He also explained the interrelationship between the OSH Code and the other three Labour Codes.

An engaging interactive session followed, during which participants

raised several questions relating to implementation challenges, compliance timelines, applicability to various categories of establishments, contract labour provisions, and industry-specific concerns. The speaker addressed these queries with practical insights and recommendations, enabling participants to gain a better understanding of the compliance framework under the Labour Codes.

The workshop concluded with a vote of thanks, with participants appreciating FTCCI's initiative in creating awareness and facilitating industry interaction on the implementation of the Labour Codes.

12 Years of PM Modi: Bold Reforms, Decisive Decisions and Political Turning Points

After 12 years at the helm, Prime Minister Narendra Modi reflects on a transformative journey filled with key reforms that have altered India's economic landscape, from the sweeping GST to the bold move of demonetisation. His tenure has also witnessed pivotal constitutional shifts, notably the revocation of Article 370, which has reshaped regional dynamics.





12 years in office: 12 key milestones that defined his era

Prime Minister Narendra Modi completes 12 uninterrupted years in office on June 11, 2026, marking a political milestone few leaders in independent India have achieved. Since first taking oath on May 26, 2014, Modi has led three consecutive governments, overseeing a period marked by major economic reforms, constitutional changes, welfare expansion, technological transformation, national-security shifts and an increasingly assertive foreign policy.

Over the past decade, India has witnessed developments ranging from demonetisation and GST to the abrogation of Article 370, the rise of UPI, the construction of Ram Mandir in Ayodhya, the rollout of large-scale welfare schemes and a significant repositioning of the country's global role.

Demonetisation

Few decisions generated as much nationwide attention as the government's demonetisation announcement on November 8, 2016

In a nationally televised address, Modi declared that Rs.500 and Rs.1,000 notes would cease to be legal tender from midnight of that same day. The move was presented as an assault on black money, counterfeit currency and terror financing.

The Reserve Bank of India introduced redesigned Rs.500 notes and a new Rs.2,000 denomination to restore liquidity. Later, in May 2023, the RBI also withdrew the Rs.2,000 notes under its Clean Note Policy.

Goods and Services Tax

If demonetisation was the most dramatic economic intervention, the Goods and Services Tax was arguably the most ambitious structural reform. Launched on July 1, 2017, GST replaced a complicated web of central and state levies with a unified indirect tax system.

Before GST, businesses navigated multiple taxes including excise duty, service tax, value-added tax, entry tax and octroi. The new framework sought to create a single national market and reduce cascading taxation. GST gradually evolved through repeated council meetings and revisions.

The most significant reform came on September 6, 2025, when the GST Council approved a major rationalisation exercise.

The council effectively simplified the tax structure by removing the 12 per cent and 28 per cent slabs for most products and retaining two principal rates of 5 per cent and 18 per cent. At the same time, a 40 per cent rate was imposed on luxury and "sin goods".

Operation Sindoor

Operation Sindoor marked a defining moment in India's national security posture.

Launched in the early hours of May 7, 2025, weeks after the Pahalgam terror attack that killed 26 civilians, Operation Sindoor was India's most expansive cross-border military action in decades.

The operation targeted nine terror facilities across Pakistan and Pakistan-occupied Kashmir, including strongholds linked to Jaish-e-Mohammed, Lashkar-e-Taiba and Hizbul Mujahideen.

What set Operation Sindoor apart was not just the targets but the message. India struck deep inside Pakistani territory, including military installations and air bases such as Chaklala, Rafiqui, Nur Khan

and Rahim Yar Khan, signalling that geographical depth would no longer guarantee immunity.

A year later, Operation Sindoor is increasingly viewed as a watershed moment in India's security doctrine - one that signalled a willingness to strike beyond traditional boundaries, leverage integrated military capabilities and respond to terrorism with speed, precision and strategic restraint.

Insolvency and Bankruptcy Code



For decades, India's financial system struggled with what economists described as the "twin balance sheet problem"- heavily indebted corporations and banks burdened by bad loans.

The Insolvency and Bankruptcy Code (IBC), enacted in 2016, sought to break that cycle.

The reform fundamentally changed the balance of power between borrowers and lenders. For the first time, defaulting promoters faced the realistic prospect of losing control of their companies if debts remained unpaid.

Instead of allowing cases to drag on for years across multiple legal forums, IBC introduced a structured and time-bound resolution process.

By March 2026, creditors had realised more than Rs.4 lakh crore through resolution plans, as per a PIB release. Thousands of cases were settled even before admission as promoters sought to avoid insolvency proceedings altogether.

Government estimates suggest that more than Rs.14 lakh crore worth of

disputes were resolved or avoided through pre-admission settlements. The banking system also underwent a transformation. Gross non-performing assets, which had climbed to nearly 11.8 per cent in 2017, fell to around 2.1 per cent by September 2025.

Revocation of Article 370 and reorganisation of J&K

On August 5, 2019, the government carried out one of the most consequential constitutional changes in modern India.

Article 370, which granted special status to Jammu and Kashmir, was effectively revoked. The state was simultaneously reorganised into the Union Territories of Jammu and Kashmir and Ladakh.

The issue eventually reached the Supreme Court.

On December 11, 2023, a Constitution Bench upheld the government's decision.

The government has since argued that the change has improved governance, expanded investment opportunities and accelerated infrastructure development in the region.

Ram Mandir Construction



Few issues have shaped India's political landscape as deeply as the Ram Janmabhoomi movement. At the centre of the dispute was a site in Ayodhya in Uttar Pradesh regarded by many Hindus as the birthplace of Lord Ram, where the 16th-century Babri Masjid stood.

The issue escalated over decades and reached a turning point on December

6, 1992, when the mosque was demolished by kar sevaks.

In November 2019, the Supreme Court awarded the disputed land for a Ram temple and ordered a separate five-acre plot for a mosque. Modi attended the bhoomi puja on August 5, 2020, while the Ram Mandir consecration was held on January 22, 2024.

Construction of the main temple was completed on November 25, 2025, marking the culmination of a movement that had influenced Indian politics for generations.

Unified Payments Interface launch



If one reform touched the daily lives of Indians more visibly than any other, it was the rapid expansion of digital public infrastructure.

Built around the Jan Dhan-Aadhaar-Mobile framework, the government's digital architecture transformed everything from welfare delivery to financial transactions.

At the centre of this transformation stood the Unified Payments Interface (UPI), launched in April 2016.

By 2025, India accounted for roughly half of global digital transaction volume through UPI, as per the government. In May 2026 alone, the platform processed transactions worth Rs.29.9 lakh crore.

Welfare delivery

The Modi years saw wider use of direct benefit transfers, foodgrain distribution and farmer welfare schemes. At the centre of this effort was the Pradhan Mantri Garib Kalyan



Anna Yojana (PMGKAY), launched during the Covid-19 pandemic to cushion vulnerable households from economic disruption.

Initially rolled out as an emergency relief measure, the scheme evolved into the world's largest food security programme, as per a PIB release, providing free foodgrains to beneficiaries covered under the National Food Security Act (NFSA), as per the government.

From January 2023, the Centre began providing foodgrains free of cost to all eligible beneficiaries under the NFSA. In 2024, the programme was extended for another five years, with the government committing an estimated Rs.11.8 lakh crore towards its implementation.

Nearly 80 crore people now receive subsidised or free foodgrains through the country's public distribution network. The focus in agriculture also widened during this period through schemes related to income security, productivity, market access and resilience. Programmes such as PM-KISAN, PM Fasal Bima Yojana, PM Krishi Sinchayee Yojana and the Agriculture Infrastructure Fund were among the key initiatives introduced or expanded during the period.

Production Linked Incentive scheme



India has witnessed developments ranging from demonetisation and GST to the abrogation of Article 370, the rise of UPI, the construction of Ram Mandir in Ayodhya

The Production Linked Incentive (PLI) scheme was first launched in April 2020 to encourage domestic manufacturing across multiple sectors.

Implemented across 14 sectors, including electronics, pharmaceuticals, telecom equipment, automobiles, batteries, solar modules, textiles and drones, the programme seeks to reward incremental production and investment.

By December 2025, PLI schemes had attracted investments exceeding Rs.2.16 lakh crore, as per the PIB.

PLI formed part of a broader manufacturing push that also included Make in India, industrial corridors, logistics reforms, labour-law rationalisation and the PM Gati Shakti infrastructure programme.

Corporate tax cuts

As economic growth slowed in 2019, the government unveiled one of the most significant tax reductions in India's corporate history.

Under reforms announced in September 2019, domestic companies were allowed to opt for a concessional tax rate of 22 per



cent provided they did not avail exemptions or incentives.

The effective tax rate for such firms stood at 25.17 per cent including surcharge and cess.

New domestic manufacturing companies incorporated on or after October 1, 2019, were offered a tax rate of 15 per cent, translating to an effective rate of 17.01 per cent.

The move was widely viewed as a signal to investors about India's economic priorities.

Income tax overhaul



While corporate tax reform targeted businesses, the government's 2025 income-tax changes focused on households.

Presenting the Union Budget on February 1, 2025, Finance Minister Nirmala Sitharaman announced a major revision of the new tax regime.

Under the revised framework, individuals earning up to Rs.12 lakh annually under the new tax regime were exempted from income tax, while salaried taxpayers benefited from a higher effective threshold after standard deductions.

The changes formed part of a broader effort to simplify the tax structure and increase disposable income.

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Trade agreements



Trade policy became increasingly central to India's economic strategy during the Modi years, with New Delhi accelerating efforts to secure preferential market access and diversify exports.

According to trade think tank Global Trade Research Initiative (GTRI), India currently has 15 operational free trade agreements (FTAs) covering 27 countries, while nine more involving 42 countries are awaiting implementation, nearing completion or under negotiation. Together, these markets account for more than three-fourths of India's exports and nearly two-thirds of imports.

India signed FTA with the United Kingdom on July 24, 2025, while another agreement with Oman became operational on June 1, 2026. Negotiations are also underway with Australia, Sri Lanka, Peru, Chile, Israel, the Eurasian Economic Union, where

both sides announced a framework for an interim Bilateral Trade Agreement in February 2026.

The government has also concluded negotiations with the European Union and New Zealand, while discussions continue on a broader trade framework with the United States.

Foreign policy and national security

Perhaps the broadest transformation



of the Modi years has been India's changing place in the world.

Since 2014, New Delhi has deepened strategic partnerships with the United States, France, the European Union, Japan, Australia, the UAE and Saudi Arabia while maintaining long-standing ties with Russia.

The evolution of the "Look East" policy into "Act East" signalled a more proactive regional strategy.

The revival of the Quad in 2017 placed India at the centre of emerging Indo-Pacific discussions on maritime security, supply chains, critical technologies and cybersecurity.

India's G20 presidency in 2023 further elevated its diplomatic profile.

By securing consensus on the New Delhi Leaders' Declaration and championing the Voice of Global South initiative, India positioned itself as a bridge between advanced economies and developing nations.

The period also saw the announcement of the India-Middle East-Europe Economic Corridor, a proposed connectivity project linking India with the Gulf and Europe.

Taken together, developments of the past 12 years reshaped several aspects of India's economic, political and strategic landscape. The period was marked by policy shifts, large-scale state interventions and a changing global profile, with many of the outcomes still unfolding.

<https://economictimes.indiatimes.com/news/politics-and-nation/narendra-modi-12-years-achievements-india-reforms-gst-upi-article370-ram-mandir/articleshow/131634003.cms?from=mdr>



FTCCI has been conferred with the award "PR Campaign of the Year-Telangana" by the Public Relations Society of India (Hyderabad Chapter).The Senior Vice President and Secretary of FTCCI received the award : 19th April, 2026 at Hotel The Tourism Plaza, Begumpet



*Dr Nandini Das

Breaking the cycle of energy shocks: India's renewable opportunity

The Middle East crisis and a volatile oil and gas supply is exposing India's structural weakness: a deep and persistent dependence on imported fossil fuels.

For over three decades, every major global energy shock – from the 2003 Gulf War to the 2008 oil price spike and now renewed crisis in the Middle East which disrupting around 20% of global energy supply – has exposed the same structural weakness in India's economy: a deep and persistent dependence on imported fossil fuels and resulting vulnerability from price volatility.

Each time global supply tightens, the consequences ripple through India's economy, widening trade deficits, raising inflation, and forcing fiscal interventions. But beyond these macroeconomic pressures, a more fundamental issue remains unresolved: India's energy system is still structurally tied to fuels that it does not control.

This dependence is not episodic; it's systemic. Fossil fuels constitute around 75% of India's primary energy

need and import plays a significant part of it. India imports roughly 85–90% of its crude oil, around 45–50% of its fossil gas, and a significant share of its coal needs, particularly higher-grade fuels.

The recent increased focus on coal amid oil and gas shortages should be understood in this context. It is not simply a short-term operational decision. It is a reflection of a deeper strategic dilemma, one in which fossil fuels continue to dominate, even as their risks become more visible.

Coal as a shock absorber and not a solution

The current increase in coal utilisation reflects its role as a "shock absorber" in India's energy mix. When gas becomes scarce or expensive, coal plants are ramped up to maintain electricity supply. This has been evident in recent policy responses, where coal plants are being pushed

to operate at higher capacity to offset fuel shortages elsewhere.

Coal reliance comes with several critical drawbacks.

First, coal does not eliminate import dependence. India still imports substantial volumes, over 240 million tonnes annually in recent years on the top of one billion tonnes of domestic production, particularly for coking coal and higher-grade thermal coal, exposing it to international price volatility and supply risks.

Second, continued coal expansion locks in long-lived infrastructure, creating stranded asset risks and reducing system flexibility at a time when cleaner, more cost-competitive alternatives are scaling rapidly. Third, this lock-in reinforces inefficiencies across the power system, including underutilised assets and rising fixed costs, which can translate into higher tariffs and fiscal stress.

Finally, it exacerbates environmental and public health costs, including air pollution and emissions. In effect, coal provides short-term resilience but reinforces long-term vulnerability.

Contradictions in current policy

What makes the current moment particularly striking is the coexistence of two parallel trends. On one hand, India is accelerating renewable energy deployment, with solar and wind capacity expanding rapidly and non-fossil sources accounting for a growing share of installed capacity. On the other hand, fossil fuel infrastructure, especially for gas, is still being actively expanded.

Amid the Middle East crisis, India is pushing renewable energy by accelerating wind and battery clearances because gas supply has become volatile, but at the same time planning to use emergency clause to run imported-coal plant at full capacity.

Fossil gas has long been positioned as a “transition fuel,” but the geopolitical disruptions again underscore its volatility. For a fossil fuel import-dependent country like India, this makes gas a risky foundation for long-term energy planning.

Expanding gas infrastructure, pipelines, LNG terminals, and distribution networks, risks locking India into another fossil fuel-dependent pathway. These are capital-intensive, long-lived assets that create economic and political incentives to sustain fossil fuel use, even as cleaner alternatives become more competitive.

Meanwhile, Indian households and businesses, which are already suffering from energy shortage, are going to face yet another summer of climate-fueled heatwaves, one reason for the huge increase in energy demand seen over recent summers.

Renewable energy is the strongest link

To align with a 1.5 °C pathway wind and solar generation, according to our work under the Climate

Action Tracker, need to grow about five- to six-fold by 2030, reaching roughly 900–1 200 TWh and around 600 GW of installed capacity from the generation of around 220 TWh in 2024, while accelerating coal phase-down, expanding grid integration.

A persistent narrative is that India continues to rely on coal because renewable energy cannot yet meet demand reliably. While challenges around storage, and grid integration are real, this framing misidentifies the core issue.

Renewable energy is not the source of India’s vulnerability; fossil fuel dependence is.

India’s renewable energy potential far exceeds its current and projected electricity demand. Estimates suggest over 3 TW of solar and 1 TW of wind energy potential, compared to current peak demand of around 250 GW. At the same time, the economics have shifted decisively. Utility-scale solar tariffs in India have fallen to around INR 2–3/kWh (USD 0.03/kWh), one of the lowest globally, making new renewable generation cheaper than new coal and gas plants in many cases.

While challenges related to storage and grid integration remain, India is already managing significant variable renewable energy with around 30% of total installed capacity and also scaling both transmission infrastructure and battery storage, demonstrating that these are manageable system planning issues rather than structural barriers.

Electrification as the strategic pivot

Reducing this vulnerability requires more than diversifying fossil fuel sources. It requires reducing reliance on fossil fuels altogether. The most effective pathway to align with a 1.5oC compatible world is large-scale electrification of end uses – transport, buildings, and industry – combined with a power system increasingly powered by renewables.

Electrification directly reduces oil

and gas demand, thereby lowering exposure to import shocks. When paired with domestic renewable generation, it enhances both energy security and economic stability.

This transition will require substantial investment in grid infrastructure, storage technologies, and demand-side management. It also requires policy coherence – ensuring that incentives support electrification rather than continued fossil expansion.

However, the long-term benefits are clear: reduced exposure to global volatility, lower emissions, improved air quality, and potentially lower system costs.

Avoiding fossil fuel lock-in

The central risk facing India today is not an immediate energy crisis, but long-term lock-in. Every new coal plant, gas pipeline, or LNG terminal represents a commitment to decades of fossil fuel use.

Avoiding this lock-in requires a clear strategic direction. Short-term measures to ensure energy security are necessary, but they should not dictate long-term infrastructure choices. Instead, policy should prioritise flexibility, resilience, and alignment with a low-carbon future.

The current moment should therefore be seen as a point of strategic clarity. The repeated exposure to fossil fuel shocks is not incidental – it is a direct consequence of structural dependence.

A more resilient energy system is one that reduces reliance on imported fuels altogether. India has already made significant progress in expanding renewable capacity. The challenge now is to ensure that this progress is not undermined by continued investment in fossil fuel systems that replicate the very vulnerabilities the country seeks to escape.

CAT country lead, India

Source: <https://climateactiontracker.org/blog/breaking-the-cycle-of-energy-shocks-indias-renewable-opportunity/>



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1	A-534	BATHI MANUFACTURING AND RETAIL PVT. LTD. C/o : MUKUNDA JEWELLERY Mail: accmukundapvtltd@gmail.com; bnrmukundajewellers@gmail.com; nik040496@gmail.com Web:www.mukundajewellers.com	Manufacturing, Trading and Retail of Jewellery
COMPANY CATEGORY – PANEL- C			
2	C - 2365	LORE DESTINATIONS PVT. LTD. Mail: asm1@loreresorts.com; lohitha@loreresorts.com; hos@loreresorts.com; Web: www.loreresorts.com	Resorts & Conventions
3	C - 2366	GREY TIP SOFTWARE PVT. LTD. Mail: accounts@greytip.com; vasant@greytip.com Web:www.greythr.cm	Software Sales and Services
4	C - 2367	RICHLABZ IT SOLUTIONS PVT. LTD. Mail: knsreddy@richlabz.com Web: www.richlabz.com	Website Design, Mobile Apps Development, Product Development, ERP, CRM, E-commerce
5	C - 2368	KALLIKRATES CONSULTING SERVICES PVT. LTD. Mail: info@kallikratesgroup.com; umashankar@kallikratesgroup.com; sundeep@kallikratesgroup.com Web:www.kallikratesgroup.com	Business Consulting, Legal Consulting,
6	C - 2369	TRUEID PVT. LTD. Mail: businessteam@trueid.in Web:www.trueid.in	Process Consulting
7	C - 2370	RANGANATH BUSINESS PVT. LTD. Mail: ranganathbusiness@gmail.com Web:www.ranganathgroup.in	Biometric Based Identity Management Solution
8	C - 2371	XIT SOLUTIONS PVT. LTD. Mail: zubair.ahmed@xtreamitsolutions.com Web: www.xitsolutions.com	Trading of Interior Products Metalux, Ceiling Mantra etc.
9	C - 2372	CANDEUR CONSTRUCTIONS PVT. LTD. Mail: acc.lakescape@candeur.in Web:www.candeur.in	IT Services
10	C - 2373	DHRUVSOFT SERVICES PVT. LTD. Mail: contact@dhruvsoft.com; sunilk@dhruvsoft.com; ritu@dhruvsoft.com; surender@dhruvsoft.com Web: www.dhruvsoft.com	Real Estate Development
11	C - 2374	ASM PROCESS AUTOMATION PVT. LTD. Mail:i.mirza@asm.net; s.khan@asm.net	IT Services
12	C - 2375	VALUELABS SOLUTIONS LLP Mail: immigrations@valuelabs.com Web: www.valuelabs.com	Computer programming consultancy and related activity, Electrical & Automation
13	C - 2376	UVS REALVERITY PVT. LTD. Mail: info@evshetty.in	Software Development, IT, ITs, Consultancy and Digital Solutions
FIRM / INDIVIDUAL / PROPRIETARY CONCERN – PANEL- D			
14	D - 2891	L A B AND ASSOCIATES Mail: labassociates@gmail.com	Real Estate, Sales, Marketing & Consultancy Services
15	D - 2892	TURBINE ELECTROMECHANICAL EQUIPMENT SERVICES Mail: cfo-finance@turbineservicesllc.com; ramakrishna.turbine@gmail.com Web: www.turbineservicesllc.com	Chartered Accountant
16	D - 2893	ABG ENTERPRISES Mail:sales@abgentp.com Web: www.abgentp.com	Power and Oil & Gas Power Plants India and Overseas erection com maintenance dismantling

SNo.	Panel	Name of the Company	Business
17	D - 2894	CA SYED JAMSHEED AHMED Mail:cajamsheedsyed@gmail.com Web:www.sjco.co.in	Trading of Industrial Spare parts
18	D - 2895	SANDEEP LODHA Mail: sandeep@svrjconsulting.com Web:www.svrjconsulting.com	Chartered Accountant
19	D - 2896	YOGANAND TAMMANA Mail:yoganandt@yaho.com	Chartered Accountants Practice
20	D - 2897	LAZER ENTERPRISES Mail: lazerenterprises09@gmail.com Web: www.lazerjobs.in`	Chartered Accountant -Audit, Accounting, Income Tax, GST Advisory Services
21	D - 2898	LALITHA AGENCIES Mail:info.lalithaagencies@gmail.com	Man-power services, event management, marketing activities
22	D - 2899	THE V MEDIA AND ADVERTISING Mail: gopinath.nangunoori@gmail.com Web:www.vmedianadvertising.com	Trading of Test and Measuring Equipment's and other laboratory equipment's
23	D - 2900	PROFESSIONAL'S NETWORK SERVICES Mail: sastrylm@gmail.com	Branding, Digital Marketing and Website Development
24	D - 2901	MOGALAMADAKA SANDEEP KUMAR Mail: shashikmailbox@gmail.com	Consulting -Management and Strategy, Project Management, IT Advisory services for Start-ups
25	D - 2902	SKYTEK DRONES TECHNOLOGY Mail:rayavarapunani@gmail.com Web:www.skytekdrones.com	Insurance Services
26	D - 2903	VERTEX GLOBAL BUSINESS SERVICES Mail:alijhindi@gmail.com,info@vertex-gbs.com; syedmubeenashraf@gmail.com Web:www.vertex-gbs.com	Gis services - dgps & drone survey, industrial inspection
27	D - 2904	RR POWERTECH SOLUTIONS Mail:sales@rrpowertech.com	Logistics, Supply Chain, Procurement Services, Accounting & Financial Services
28	D - 2905	SANJAY MUTHA & CO. Mail:sanjay_mutha2003@yahoo.com	Trading of generators
29	D - 2906	ATLURI RAMESH & ASSOCIATES (Company Secretaries) Mail:ramesh@atlurifcs.com Web:www.csatluri.com	Chartered Accountant
30	D - 2907	KRUVEN TECHNOLOGIES Mail:kruventech@gmail.com	Company Secretary Services
31	D - 2908	ITIHAS ENGINEERING SERVICES Mail:vkammili@itihhas.co.in Web:www.itihhasindia.com	Water Treatment - Chemicals - Equipment - Design - Consulting - Installation - STP - RO - ETP
32	D - 2909	PRIME DIAGNOSTICS Mail:althafali98@yahoo.com; drsunny149@gmail.com	Trading of Materials, Interior, MEP works, Fabrication, Energy Safety and ESG Audits
33	D - 2910	VARNYA EXPORTS Mail:info@varnyaexports.com; smita@varnyaexports.com Web:www.varnyaexports.com	Diagnostics Services, Ultrasound Scanning, Health check-ups
34	D - 2911	SHREE RAMDEV PAPERS Mail:suniljhawar@ymail.com	Spices & Handicrafts Trading and Exports
35	D - 2912	KAMESHWARA RAO PENUMALLI Mail:penumalli1981@gmail.com	Trading of Paper
36	D - 2913	MAYA MAHESH Mail:hydsales2409@gmail.com	Nutrition Products

SNo.	Panel	Name of the Company	Business
37	D - 2914	IRONCLAD Mail:sales1.ironclad@gmail.com	Financial Consultant
38	D - 2915	MUDRA SUNIL ASSOCIATES Mail:mudrasunilassociates@gmail.com; kishorevbkke@gmail.com	Manufacturing of Industrial Parts and Equipment's
39	D - 2916	NOVION DIAGNOSTICS AND HEALTHCARE SERVICES Mail:noviondhcshyd@gmail.com	Multidisciplinary professional consultancy firm providing end-to-end solutions in the areas of debt syndication, banking and financial restructuring, MSME subsidies and incentives, direct and indirect taxation, corporate and secretarial compliance, RBI/FEMA approvals, audit and assurance, project finance, and strategic business advisory services.
MICRO, SMALL & MEDIUM ENTERPRISES (MSME) – PANEL- E			
40	E - 1926	STEEL STATICA PVT. LTD. Mail:info@steelstatica.com; gsiyer@steelstatica.com Web:www.steelstatica.squarespace.com	Diagnostics and Healthcare
41	E - 1927	GREENWELL SEATING SOLUTIONS Mail:greenwellseatingsolutions@gmail.com	Manufacturing of Fabricated Metal Products
42	E - 1928	URTHEX PVT. LTD. Mail:care@urthe.in; Web: www.urthe.in	Manufacturing of Modular Furniture & Ergonomic office Chairs & Sales
43	E - 1929	SWAN ENVIRONMENTAL PVT. LTD. Mail:geetha@swanenviron.com; tejaswi.ch@swanenviron.com	Manufacturing of food and beverages, Poultry Farm-egg & Egg Products Support Activities for animal productions
44	E - 1930	INCREDIBLE ADVANCE TECHNOLOGIES PVT. LTD. Mail:sales@incredibleadvtech.com Web:www.incredibleadvtech.com	Manufacturing and Trading of Pollution Control Monitoring
45	E - 1931	SURYA ELECTRONICS Mail: pmadan_surya@yahoo.co.in Web:www.suryaelectronics.co	Manufacturing of Electronics -RF and Microwave
46	E - 1932	COMPLETE KITCHEN SOLUTIONS PVT. LTD. Mail: anil.katkam@outlook.com Web:www.ckitchensolutions.com	Manufacturing of Electronics & Embaded Systems
47	E - 1933	GIFTS GENIE PVT. LTD. Mail:rakesh@thegiftsgenie.in Web:www.thegiftsgenie.in	Manufacturing of Food Kitchen, Equipment's, Cold Rooms, Stainless Steel Utility Equipment's
48	E - 1934	INTEC SEALS PVT. LTD. Mail: info@intecseals.com Web:www.intecseals.com	Manufacturing of Corporate Gifts, Return Gifts & Customized Gifts etc.
49	E - 1935	PROMINENT TEKNOLOGIES Mail: prominentteknologies@gmail.com; Web:www.prominentteknologies.in	Manufacturing & Servicing of Mechanical Seals, Valves, Pumps
50	E - 1936	LGM EARTH E MINERALS PVT. LTD. Mail: lgmearthminerals@gmail.com Web:www.lgmindiainerals.com	Manufacturing Of Level Switches, Flow Meters, Temperature Censors
51	E - 1937	REVOMATIC ENGINEERING Mail: revomaticengineering@gmail.com	Manufacturing of Mining of Chemical and Fertilizer minerals
52	E - 1938	SHREE PANDURANGA HANDLOOMS Mail: chittimallapandu97@gmail.com Web: www.sphandlooms.com	Manufacturing & Exports of Excavator Spares, General Engineering Spares

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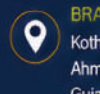
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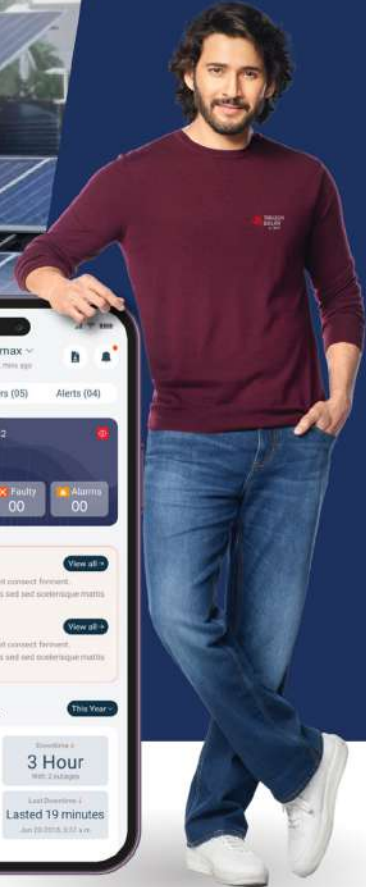
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